

2025 was a fairly 'regular' year in terms of our financial performance.

The Club generated a cash profit of \$7,907.41 during the financial year, with the majority of income coming from membership fees and uniform sales of \$30,865 and \$22,500 of sponsorship from the Bendigo Stadium, \$15,000 of which was during the 2024 calendar year, \$7,500 from this season with \$7,500 still to be received.

The biggest expenses for the club were Volleyball Victoria fees as expected at \$21,009, along with tournament entry costs, uniforms, and coaching remuneration and events with those expenses totalling just under \$24,000.

At 31 August, the club was still to receive just under \$10,000, from the Bendigo Stadium sponsorship, state league bond refund and tickets for the presentation night.

There were also over \$5,000 of costs still to be paid, predominantly for the presentation night.

Including these amounts payable and receivable related to the 2025 year and excluding incomes/expenses that fell in this financial year but related to last year, the club generated an estimated loss of \$312.69 for the financial year.

The club sits in a strong position with \$48,517.44 total cash in the bank account as at 31 August 2025, with \$2,965.54 in our statement account and \$45,551.90 in a Sandhurst Managed Fund account which also generates significant interest (over \$1,100 during the year).

For the year ahead, the club expects both Volleyball Victoria fees and coach remuneration to continue to grow,, especially if we field the same number of teams again. We have now completed our three year agreement with the Bendigo Stadium, and while we have reached out to discuss a new deal, we cannot rely on this generous sponsorship in case nothing eventuates.

Given the 'normalised' loss of \$312 for the year, the club should strongly consider the following options to ensure financial viability, especially so if a new deal is not secured with the Stadium:

- increase in membership fees or reduce merchandise given as part of memberships
- consider recouping some costs from the strength & conditioning (ie \$50 per athlete involved)
- source new sponsors with different partnership details that are mutually beneficial
- consider if we charge athletes for tournament entry & don't apply payments to membership fees as previously done
- consider recouping court hire fees ie \$5 a head
- continue to work on a new arrangement with the Bendigo Stadium, even if reduced from prior years

Thank you

Michael Mayes